

Quarterly Trends of Financial Results [IFRS]

1. Consolidated Results of Operations

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	%	Amount	%
Sales revenue	317,094	100.0%	378,943	100.0%	404,497	100.0%	426,363	100.0%	1,526,897	100.0%	420,712	100.0%	455,625	100.0%	76,682	20.2%	34,913	8.3%
Operating profit	7,574	2.4%	16,491	4.4%	18,918	4.7%	27,661	6.5%	70,644	4.6%	32,376	7.7%	43,303	9.5%	26,812	162.6%	10,927	33.8%
Profit before income taxes	30,411	9.6%	17,838	4.7%	38,967	9.6%	30,343	7.1%	117,559	7.7%	54,476	12.9%	44,875	9.8%	27,037	151.6%	-9,601	-17.6%
Profit attributable to owners of the parent	22,380	7.1%	11,980	3.2%	29,571	7.3%	26,283	6.2%	90,214	5.9%	40,760	9.7%	32,459	7.1%	20,479	170.9%	-8,301	-20.4%

(Unit: Yen)

Average exchange rate	US\$	108	106	105	106	106	109	110
	Euro		118	124	125	128	124	132

2. Capital expenditures, Depreciation charge and R&D expenses

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	%	Amount	%
Capital expenditures	26,458	8.3%	30,609	8.1%	32,056	7.9%	27,983	6.6%	117,106	7.7%	34,199	8.1%	33,168	7.3%	2,559	8.4%	-1,031	-3.0%
Depreciation charge of property, plant and equipment	17,065	5.4%	17,966	4.7%	18,980	4.7%	19,800	4.6%	73,811	4.8%	20,510	4.9%	21,551	4.7%	3,585	20.0%	1,041	5.1%
R&D expenses	17,355	5.5%	17,771	4.7%	19,116	4.7%	21,215	5.0%	75,457	4.9%	20,106	4.8%	20,253	4.4%	2,482	14.0%	147	0.7%

3. Sales Revenue by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	90,921	28.7%	105,397	27.8%	112,896	27.9%	115,455	27.1%	424,669	27.8%	116,576	27.7%	130,408	28.6%	25,011	23.7%	13,832	11.9%
Industrial & Automotive Components Unit	29,617	9.4%	32,782	8.7%	35,062	8.7%	38,423	9.0%	135,884	8.9%	40,531	9.6%	42,847	9.4%	10,065	30.7%	2,316	5.7%
Semiconductor Components Unit	56,124	17.7%	66,385	17.5%	70,796	17.5%	70,290	16.5%	263,595	17.3%	69,724	16.6%	81,015	17.8%	14,630	22.0%	11,291	16.2%
Others	5,180	1.6%	6,230	1.6%	7,038	1.7%	6,742	1.6%	25,190	1.6%	6,321	1.5%	6,546	1.4%	316	5.1%	225	3.6%
Electronic Components Business	54,398	17.1%	70,582	18.6%	73,923	18.3%	74,099	17.4%	273,002	17.9%	76,779	18.3%	86,521	19.0%	15,939	22.6%	9,742	12.7%
Solutions Business	173,411	54.7%	204,785	54.1%	218,645	54.0%	238,372	55.9%	835,213	54.7%	228,017	54.2%	239,503	52.6%	34,718	17.0%	11,486	5.0%
Industrial Tools Unit	44,254	14.0%	46,516	12.3%	48,479	11.9%	53,817	12.6%	193,066	12.6%	61,882	14.7%	59,552	13.1%	13,036	28.0%	-2,330	-3.8%
Document Solutions Unit	60,058	18.9%	78,082	20.6%	87,941	21.8%	90,145	21.2%	316,226	20.7%	86,036	20.5%	89,212	19.6%	11,130	14.3%	3,176	3.7%
Communications Unit	49,737	15.7%	57,725	15.3%	57,464	14.2%	67,813	15.9%	232,739	15.2%	55,257	13.1%	65,281	14.3%	7,556	13.1%	10,024	18.1%
Others	19,362	6.1%	22,462	5.9%	24,761	6.1%	26,597	6.2%	93,182	6.2%	24,842	5.9%	25,458	5.6%	2,996	13.3%	616	2.5%
Others	3,757	1.2%	4,180	1.1%	4,809	1.2%	5,423	1.3%	18,169	1.2%	6,044	1.4%	6,868	1.5%	2,688	64.3%	824	13.6%
Adjustments and eliminations	-5,393	-1.7%	-6,001	-1.6%	-5,776	-1.4%	-6,986	-1.7%	-24,156	-1.6%	-6,704	-1.6%	-7,675	-1.7%	-1,674	—	-971	—
Sales revenue	317,094	100.0%	378,943	100.0%	404,497	100.0%	426,363	100.0%	1,526,897	100.0%	420,712	100.0%	455,625	100.0%	76,682	20.2%	34,913	8.3%

* % represents the component ratio.

4. Business Profit by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	% to Sales revenue	Amount	%	Amount	%
Core Components Business	4,551	5.0%	6,293	6.0%	8,540	7.6%	11,165	9.7%	30,549	7.2%	11,006	9.4%	17,052	13.1%	10,759	171.0%	6,046	54.9%
Industrial & Automotive Components Unit	-90	—	197	0.6%	1,048	3.0%	3,086	8.0%	4,241	3.1%	4,229	10.4%	5,366	12.5%	5,169	—	1,137	26.9%
Semiconductor Components Unit	5,623	10.0%	6,480	9.8%	7,388	10.4%	8,769	12.5%	28,260	10.7%	7,351	10.5%	12,192	15.0%	5,712	88.1%	4,841	65.9%
Others	-982	—	-384	—	104	1.5%	-690	—	-1,952	—	-574	—	-506	—	-122	—	68	—
Electronic Components Business	2,177	4.0%	6,346	9.0%	7,456	10.1%	7,021	9.5%	23,000	8.4%	11,456	14.9%	14,635	16.9%	8,289	130.6%	3,179	27.7%
Solutions Business	2,636	1.5%	6,111	3.0%	5,962	2.7%	22,797	9.6%	37,506	4.5%	15,324	6.7%	20,690	8.6%	14,579	238.6%	5,366	35.0%
Industrial Tools Unit	2,631	5.9%	3,479	7.5%	3,681	7.6%	5,930	11.0%	15,721	8.1%	7,833	12.7%	6,855	11.5%	3,376	97.0%	-978	-12.5%
Document Solutions Unit	1,809	3.0%	4,241	5.4%	12,301	14.0%	10,408	11.5%	28,759	9.1%	6,637	7.7%	9,116	10.2%	4,875	114.9%	2,479	37.4%
Communications Unit	1,697	3.4%	2,213	3.8%	2,996	5.2%	7,691	11.3%	14,597	6.3%	2,100	3.8%	5,431	8.3%	3,218	145.4%	3,331	158.6%
Others	-3,501	—	-3,822	—	-13,016	—	-1,232	—	-21,571	—	-1,246	—	-712	—	3,110	—	534	—
Others	-633	—	-643	—	-424	—	-1,402	—	-3,102	—	-3,473	—	-3,708	—	-3,065	—	-235	—
Total business profit	8,731	2.8%	18,107	4.8%	21,534	5.3%	39,581	9.3%	87,953	5.8%	34,313	8.2%	48,669	10.7%	30,562	168.8%	14,356	41.8%
Corporate gains and others	21,680	—	-269	—	17,433	—	-9,238	—	29,606	—	20,163	—	-3,794	—	-3,525	—	-23,957	—
Profit before income taxes	30,411	9.6%	17,838	4.7%	38,967	9.6%	30,343	7.1%	117,559	7.7%	54,476	12.9%	44,875	9.8%	27,037	151.6%	-9,601	-17.6%

5. Orders by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	95,289	28.1%	105,821	28.2%	111,459	27.1%	113,393	27.7%	425,962	27.8%	125,363	28.3%	138,944	29.6%	33,123	31.3%	13,581	10.8%
Industrial & Automotive Components Unit	28,828	8.5%	32,089	8.5%	34,867	8.4%	38,251	9.4%	134,035	8.7%	43,316	9.8%	45,030	9.6%	12,941	40.3%	1,714	4.0%
Semiconductor Components Unit	61,213	18.0%	67,511	18.0%	69,585	17.0%	68,466	16.7%	266,775	17.4%	75,632	17.1%	87,339	18.6%	19,828	29.4%	11,707	15.5%
Others	5,248	1.6%	6,221	1.7%	7,007	1.7%	6,676	1.6%	25,152	1.7%	6,415	1.4%	6,575	1.4%	354	5.7%	160	2.5%
Electronic Components Business	56,640	16.7%	72,435	19.3%	78,654	19.2%	63,797	15.6%	271,526	17.7%	89,284	20.2%	93,217	19.9%	20,782	28.7%	3,933	4.4%
Solutions Business	191,444	56.3%	199,614	53.3%	222,571	54.2%	238,983	58.3%	852,612	55.5%	230,514	52.0%	239,745	51.0%	40,131	20.1%	9,231	4.0%
Industrial Tools Unit	43,699	12.9%	47,575	12.7%	50,225	12.3%	55,169	13.4%	196,668	12.8%	62,767	14.2%	60,547	12.9%	12,972	27.3%	-2,220	-3.5%
Document Solutions Unit	59,917	17.6%	77,899	20.8%	89,130	21.7%	91,063	22.2%	318,009	20.7%	85,621	19.3%	89,281	19.0%	11,382	14.6%	3,660	4.3%
Communications Unit	69,775	20.5%	52,837	14.1%	57,632	14.0%	65,745	16.1%	245,989	16.0%	56,201	12.7%	62,204	13.2%	9,367	17.7%	6,003	10.7%
Others	18,053	5.3%	21,303	5.7%	25,584	6.2%	27,006	6.6%	91,946	6.0%	25,925	5.8%	27,713	5.9%	6,410	30.1%	1,788	6.9%
Others	2,546	0.7%	2,326	0.6%	2,856	0.7%	3,541	0.9%	11,269	0.7%	3,829	0.9%	4,176	0.9%	1,850	79.5%	347	9.1%
Adjustments and eliminations	-6,037	-1.8%	-5,171	-1.4%	-4,874	-1.2%	-9,964	-2.5%	-26,046	-1.7%	-6,124	-1.4%	-6,420	-1.4%	-1,249	—	-296	—
Orders	339,882	100.0%	375,025	100.0%	410,666	100.0%	409,750	100.0%	1,535,323	100.0%	442,866	100.0%	469,662	100.0%	94,637	25.2%	26,796	6.1%

* % represents the component ratio.

6. Capital expenditures by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	6,643	25.1%	9,431	30.8%	9,909	30.9%	8,948	32.0%	34,931	29.8%	16,771	49.0%	16,373	49.4%	6,942	73.6%	-398	-2.4%
Electronic Components Business	10,197	38.5%	11,970	39.1%	13,440	41.9%	10,505	37.5%	46,112	39.4%	7,632	22.3%	7,505	22.6%	-4,465	-37.3%	-127	-1.7%
Solutions Business	7,691	29.1%	6,798	22.2%	6,713	21.0%	6,185	22.1%	27,387	23.4%	5,331	15.6%	7,134	21.5%	336	4.9%	1,803	33.8%
Others	397	1.5%	849	2.8%	398	1.2%	379	1.4%	2,023	1.7%	425	1.3%	776	2.3%	-73	-8.6%	351	82.6%
Corporate	1,530	5.8%	1,561	5.1%	1,596	5.0%	1,966	7.0%	6,653	5.7%	4,040	11.8%	1,380	4.2%	-181	-11.6%	-2,660	-65.8%
Total	26,458	100.0%	30,609	100.0%	32,056	100.0%	27,983	100.0%	117,106	100.0%	34,199	100.0%	33,168	100.0%	2,559	8.4%	-1,031	-3.0%

* % represents the component ratio.

7. Depreciation charge of property, plant and equipment by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	5,547	32.5%	5,918	32.9%	6,291	33.2%	6,833	34.5%	24,589	33.3%	7,140	34.8%	7,797	36.2%	1,879	31.8%	657	9.2%
Electronic Components Business	4,781	28.0%	5,249	29.2%	5,531	29.1%	6,033	30.5%	21,594	29.3%	5,682	27.7%	5,830	27.1%	581	11.1%	148	2.6%
Solutions Business	5,817	34.1%	5,849	32.6%	6,196	32.6%	5,789	29.2%	23,651	32.0%	5,861	28.6%	6,083	28.2%	234	4.0%	222	3.8%
Others	395	2.3%	418	2.3%	417	2.2%	586	3.0%	1,816	2.5%	770	3.8%	782	3.6%	364	87.1%	12	1.6%
Corporate	525	3.1%	532	3.0%	545	2.9%	559	2.8%	2,161	2.9%	1,057	5.1%	1,059	4.9%	527	99.1%	2	0.2%
Total	17,065	100.0%	17,966	100.0%	18,980	100.0%	19,800	100.0%	73,811	100.0%	20,510	100.0%	21,551	100.0%	3,585	20.0%	1,041	5.1%

* % represents the component ratio.

8. R&D expenses by Reporting Segment ※

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Core Components Business	3,329	19.2%	3,678	20.7%	3,994	20.9%	4,610	21.7%	15,611	20.7%	3,916	19.5%	3,776	18.6%	98	2.7%	-140	-3.6%
Electronic Components Business	3,343	19.2%	3,056	17.2%	4,375	22.9%	4,682	22.1%	15,456	20.5%	3,309	16.4%	3,172	15.7%	116	3.8%	-137	-4.1%
Solutions Business	9,576	55.2%	9,696	54.6%	9,603	50.2%	9,924	46.8%	38,799	51.4%	10,170	50.6%	10,552	52.1%	856	8.8%	382	3.8%
Others	1,107	6.4%	1,341	7.5%	1,144	6.0%	1,999	9.4%	5,591	7.4%	2,711	13.5%	2,753	13.6%	1,412	105.3%	42	1.5%
Total	17,355	100.0%	17,771	100.0%	19,116	100.0%	21,215	100.0%	75,457	100.0%	20,106	100.0%	20,253	100.0%	2,482	14.0%	147	0.7%

* % represents the component ratio.

9. Sales Revenue by Geographic Segment

(Unit: Yen in millions)

	FY3/2021										FY3/2022				Change compared with			
	Q1		Q2		Q3		Q4		Full year		Q1		Q2		Q2 of FY3/2021		Q1 of FY3/2022	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%*	Amount	%	Amount	%
Japan	122,807	38.7%	133,643	35.3%	139,788	34.6%	153,923	36.1%	550,161	36.0%	143,175	34.0%	151,797	33.3%	18,154	13.6%	8,622	6.0%
Asia	79,615	25.1%	99,957	26.4%	107,394	26.5%	103,693	24.3%	390,659	25.6%	106,583	25.4%	126,480	27.8%	26,523	26.5%	19,897	18.7%
Europe	50,462	15.9%	68,193	18.0%	78,080	19.3%	85,687	20.1%	282,422	18.5%	80,015	19.0%	81,469	17.9%	13,276	19.5%	1,454	1.8%
United States of America	56,190	17.7%	65,572	17.3%	65,536	16.2%	68,758	16.1%	256,056	16.8%	77,115	18.3%	80,833	17.7%	15,261	23.3%	3,718	4.8%
Others	8,020	2.6%	11,578	3.0%	13,699	3.4%	14,302	3.4%	47,599	3.1%	13,824	3.3%	15,046	3.3%	3,468	30.0%	1,222	8.8%
Sales revenue	317,094	100.0%	378,943	100.0%	404,497	100.0%	426,363	100.0%	1,526,897	100.0%	420,712	100.0%	455,625	100.0%	76,682	20.2%	34,913	8.3%

* % represents the component ratio.

10. Number of employees

(As of the end of each quarter)

	FY3/2021				FY3/2022	
	Q1	Q2	Q3	Q4	Q1	Q2
Total	77,036	76,102	77,690	78,490	80,308	82,098
Japan	26,903	26,829	26,794	27,122	27,191	27,396
Outside Japan	50,133	49,273	50,896	51,368	53,117	54,702

※ Kyocera has changed the classification of its reporting segments from FY3/2022. Business results for FY3/2021 have been reclassified in line with the change to reporting segment classifications.