

To All Persons Concerned

Name of Listed Company: Kyocera Corporation
 Name of Representative: Hideo Tanimoto, Director and President
 (Code number: 6971, TSE Prime Market)
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Notice Relating to Distribution of Interim Dividend for the Year Ending March 31, 2023 (“fiscal 2023”)

This is to advise you that Kyocera Corporation (the “Company”) has adopted a resolution at a meeting of its Board of Directors held on October 31, 2022 in respect of its payment of interim dividend as of the record date of September 30, 2022.

1. Distribution of interim dividends for fiscal 2023

	Determined amount	Most recent forecast (Announced on April 28, 2022)	(Reference) Interim dividend for previous fiscal year
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share (yen)	100	-	90
Total amount of dividend (million yen)	35,891	-	32,621
Effective date	December 5, 2022	-	December 3, 2021
Source of dividend	Retained earnings	-	Retained earnings

2. Reason

The Company believes that the best way to increase corporate value and meet shareholders’ expectations is to improve future consolidated performance on an ongoing basis. Therefore, the Company has adopted a principal guideline that dividend amounts shall fall within a range based on profit attributable to owners of the parent on a consolidated basis, and has set its dividend policy to maintain a consolidated dividend payout ratio of around 50% of profit attributable to owners of the parent. In addition, the Company determines dividend amounts based on a comprehensive assessment, taking into account various factors including the amount of capital expenditures necessary for medium-to-long-term corporate growth.

The Company also has adopted policies to ensure a sound financial basis, and, for such purpose it sets aside other general reserves in preparation for the creation of new businesses, cultivation of new markets, development of new technologies and acquisition, as necessary, of outside management resources to achieve sustainable corporate growth.

The Company has adopted a resolution that its interim dividend for fiscal 2023 will be 100 yen per share based on the above-mentioned guideline and policy.

The Company forecasts its year-end dividend for fiscal 2023 in the amount of 100 yen per share and has not changed its annual dividend forecast of 200 yen per share from the forecast announced in April 2022.

3. Forecast of dividends for fiscal 2023

	Dividend per share (yen)		
	Interim dividend	Year-end dividend	Annual
Forecast previously published (Announced on April 28, 2022)		-	200
Revision made (Announced on October 31, 2022)		100	200
Results for fiscal 2023	100	-	-
Results for the year ended March 31, 2022	90	90	180

Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.