

To All Persons Concerned

Name of Company Listed: Kyocera Corporation  
 Name of Representative: Tetsuo Kuba, President and Director  
 (Code number: 6971, The First Section of the Tokyo Stock Exchange, The First Section of the Osaka Securities Exchange)  
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## Revision of Financial Forecast for the Fiscal Year Ending March 31, 2012

This is to advise you that the financial forecast for the fiscal year ending March 31, 2012 (“fiscal 2012”), which was published on April 27, 2011, is revised as set forth below, taking into consideration of the business environment including the recent performance of the Company, economic environment for the latter six months for fiscal 2012 and foreign currency exchange rates:

### 1. Revision of consolidated financial forecast for fiscal 2012 (April 1, 2011 to March 31, 2012)

(Yen in millions, except per share amounts)

	Net sales	Profit from operations	Income before income taxes	Net income attributable to shareholders of Kyocera Corporation	Earnings per share attributable to shareholders of Kyocera Corporation
Forecast published on April 27, 2011 (A)	1,360,000	168,000	180,000	112,000	610.46
Revision made (B)	1,230,000	125,000	140,000	87,000	474.23
Amount of increase or decrease (B - A)	-130,000	-43,000	-40,000	-25,000	—
Ratio of increase or decrease (%)	-9.6	-25.6	-22.2	-22.3	—
(c.f.) Results for previous fiscal year (Annual Period ended March 31, 2011)	1,266,924	155,924	172,332	122,448	667.23

### 2. Reason for Revision

Both sales and profits for the first half fell below initial projections. From the third quarter (October 1 to December 31, 2011) onward, Kyocera expects difficult conditions will continue in Kyocera Group's business environment due to concerns over the impact of prolonged financial problems in Europe on the global economy and to a forecast of the continuing yen's appreciations. Based on the performance for the first half and the economic and business environment forecast for the remaining six months ending March 31, 2012, the above mentioned revisions have been made to the consolidated financial forecasts for fiscal 2012.

#### Note 1:

Forecasts of earnings per share attributable to shareholders of Kyocera Corporation published on April 27, 2011 were changed from ¥610.30 to ¥610.46 on July 28, 2011 based on the diluted average number of shares outstanding during the three months ended June 30, 2011.

## Note 2: Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements (within the meaning of Section 21E of the U.S. Securities and Exchange Act of 1934), which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following lists:

- (1) General economic conditions in our markets, which are primarily Japan, North America, Europe and Asia;
- (2) Economic, political and legal conditions and unexpected changes therein in countries or areas where we operate;
- (3) Factors that may affect our exports, including a strong yen, political and economic instability, customs, and inadequate protection of our intellectual property;
- (4) Fluctuation in exchange rates that may affect the value of our foreign assets or the prices of our products;
- (5) Intensified competition in product pricing, technological innovation, R&D activities, product quality and speed of delivery;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that expansion of production capacity and in-process R&D activities may not produce the desired results;
- (8) The possibility that companies or assets acquired by us may not produce the returns or benefits, or bring in business opportunities, which we expect;
- (9) Inability to secure skilled employees, particularly engineering and technical personnel;
- (10) The possibility of divulgence of our trade secrets and infringement of our intellectual property rights;
- (11) The possibility that we may receive notice of claims of infringement of other parties' intellectual property rights and claims for royalty payments;
- (12) Increases in our environmental liability and in costs and expenses required to observe obligations imposed by environmental laws and regulations in Japan and other countries;
- (13) Newly enacted laws and regulations or stricter interpretation of existing laws and regulations that may limit our business operations;
- (14) Events that may negatively impact our markets or supply chain, including terrorist acts, plague, war and similar events;
- (15) Earthquakes and other related natural disasters affecting our operational facilities and our markets or supply chain, as well as social and economic infrastructure;
- (16) Exposure to difficulties in collection of trade receivables due to customers' worsening financial condition;
- (17) The possibility of recognition of impairment losses on investment securities held by us due to declines in their value;
- (18) The possibility that we may record impairment losses on long-lived assets, goodwill and intangible assets;
- (19) The possibility that deferred tax assets may not be realized or additional liabilities for unrecognized tax benefits may be incurred; and
- (20) Changes in accounting principles.

Such risks, uncertainties and other factors may cause our actual results, performance, achievements or financial condition to be materially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.