

February 1, 2021

To Whom It May Concern

Name of Company Listed: Kyocera Corporation  
Name of Representative: Hideo Tanimoto, President and Director  
(Code number: 6971, The First Section of the Tokyo Stock Exchange)  
Person for Inquiry: Shoichi Aoki  
Director, Managing Executive Officer and General Manager of  
Corporate Management Control Group  
(Tel: +81-75-604-3500)

### **Notice Relating to Merger within Kyocera Group**

Kyocera Corporation (the “Company”), at a meeting of its Board of Directors held on February 1, 2021, resolved that the Company will merge Kyocera-Ube RF TEC Corporation (“Kyocera-Ube RF TEC”), a wholly-owned subsidiary of the Company, effective as of April 1, 2021.

This merger will constitute a simplified merger for the Company and, accordingly, certain matters, which would otherwise have been required to be disclosed, are omitted from disclosure.

#### 1. Purpose of merger

Kyocera Group strives to develop, manufacture, and sell various components and modules for the 5G and post-5G communication systems market. As a part of these efforts, the Company established Kyocera-Ube RF TEC, a joint venture with Ube Industries, Ltd., on December 1, 2019, with the aim of acquiring technological capabilities in the development of ceramic filters for communications base stations. As of January 28, 2021, the Company acquired the shares held by Ube Industries, Ltd. in Kyocera-Ube RF TEC and made it a wholly-owned subsidiary of the Company, and the Company will merge Kyocera-Ube RF TEC into itself as of April 1, 2021.

The purpose of the merger is to improve the profitability of the ceramic filter business.

#### 2. Outline of merger

##### (1) Schedule of merger

Meeting of Board of Directors of Kyocera-Ube RF TEC to approve the merger agreement:	February 1, 2021
Meeting of Board of Directors of the Company to approve the merger agreement:	
Execution of the merger agreement: (Note) The Company and Kyocera-Ube RF TEC will undertake the merger without approval of a general shareholders’ meeting pursuant to Article 796, paragraph 2 of the Companies Act (simplified merger) (in the case of the Company) and Article 784, paragraph 1 of the Companies Act (short form merger) (in the case of Kyocera-Ube RF TEC).	
Effective date of merger:	April 1, 2021 (Scheduled)
Application for registration of merger in the commercial register:	April 1, 2021 (Scheduled)

##### (2) Method of merger

In the merger, the Company will be the surviving company, and Kyocera-Ube RF TEC will be dissolved.

(3) Distribution relating to merger

The merger is between a parent company and its wholly-owned subsidiary, and accordingly there will be no distributions of cash, etc. in the merger.

(4) Treatment of warrants and bonds with warrants in merger

N/A

(5) Outlines of parties to the merger (as of September 30, 2020)

	Surviving Company	Dissolving Company
1) Name	Kyocera Corporation	Kyocera-Ube RF TEC Corporation
2) Principal Office	6 Takeda Tobadono-cho, Fushimi-ku, Kyoto, Japan	800 Ichimiyake, Yasu City, Shiga Prefecture, Japan (on the premises of Kyocera Corporation's Shiga Yasu Plant)
3) Name and Title of Representative	Hideo Tanimoto President and Director	Takanori Konishi President and Director
4) Principal Businesses	Industrial & Automotive Components, Semiconductor Components, Electronic Devices, Communications and Life & Environment Group	Development, manufacture and sales of ceramic filters for communication base stations
5) Capital Amount	115,703 million yen	450 million yen
6) Date of Incorporation	April 1, 1959	January 5, 2004 (as Ube Electronics, Ltd., a wholly-owned subsidiary of Ube Industries, Ltd.)
7) Number of Shares Issued and Outstanding	377,618,580 shares (of which 15,176,543 shares are treasury stock)	9,000 shares (there is no treasury stock)
8) Fiscal Year End	March 31	March 31
9) Major Shareholders and Their Share Ownership Ratios	<ul style="list-style-type: none"><li>▪ The Master Trust Bank of Japan, Ltd. (Trust Account) 16.17%</li><li>▪ Custody Bank of Japan, Ltd. (Trust Account) 6.96%</li><li>▪ The Bank of Kyoto, Ltd. 3.98%</li><li>▪ SSBTC CLIENT OMNIBUS ACCOUNT 3.79%</li><li>▪ Kazuo Inamori 2.82%</li></ul> <p>(Shareholding ratios are calculated after deduction of treasury shares)</p>	<ul style="list-style-type: none"><li>▪ Kyocera Corporation 51.00%</li><li>▪ Ube Industries, Ltd. 49.00%</li></ul> <p>(as of January 28, 2021 the Company acquired all the shares held by Ube Industries, Ltd. in Kyocera-Ube RF TEC Corporation)</p>

(6) Performance and financial condition for the most recent fiscal year (year ended March 31, 2020)

(Millions of Yen)

	Kyocera Corporation	Kyocera-Ube RF TEC Corporation
Net Assets	2,015,786	175
Total Assets	2,520,096	824
Total Equity per Share (yen)	5,561.83	19,450.51
Net Sales	730,388	662
Profit from Operations	(698)	(380)
Recurring Profit	98,356	(412)
Net Income	88,466	(414)
Net Income per Share (yen)	244.20	(45,960.95)

(7) Company after the merger

There will be no change in the name, business, location of headquarters, representative directors, capital amount or fiscal year end of the Company as a result of the merger.

(8) Forecasts

Because this merger is between the Company and its wholly-owned subsidiary, and the effective date of the merger is scheduled to be April 1, 2021, the merger will have no impact on the financial forecast of the Company for the fiscal year ending March 31, 2021.