

To All Persons Concerned

Name of Company Listed: Kyocera Corporation

Name of Representative: Hideo Tanimoto, Director and President  
(Code number: 6971, TSE Prime Market)

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**Notice Relating to Revision of Consolidated Financial Forecasts for the Year Ending March 31, 2024 (“fiscal 2024”)**

This is to advise you that Kyocera Corporation (the “Company”) has adopted resolutions at its meeting of its Board of Directors held on November 1, 2023 in respect of revision of its consolidated financial forecasts for fiscal 2024, which were originally announced on May 15, 2023, taking into consideration the performance for the six months ended September 30, 2023 (“ the first half”) and the business environment forecast for the three months ending December 31, 2023 (“the third quarter”) and onward.

1. Revision of consolidated financial forecasts

(1) Consolidated financial forecasts for fiscal 2024

	Sales revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share attributable to owners of the parent - Basic
	Million yen	Million yen	Million yen	Million yen	Yen
Forecast previously published (A) (Published on May 15, 2023)	2,100,000	147,000	200,000	145,000	408.40*1
Revision made (B) (Published on November 1, 2023)	2,050,000	120,000	170,000	123,000	347.56*2
Amount of decrease (B -A)	(50,000)	(27,000)	(30,000)	(22,000)	-
Ratio of decrease (%)	(2.4)	(18.4)	(15.0)	(15.2)	-
(cf.) Results for the year ended March 31, 2023	2,025,332	128,517	176,192	127,988	356.60

\*1: Based on the average number of shares outstanding during the three months ended June 30, 2023.

\*2: Based on the average number of shares outstanding during the first half. Earnings per share attributable to owners of the parent - Basic in the revision made after the stock split are 86.89 yen.

(2) Reason for the revision to consolidated financial forecasts for fiscal 2024

Consolidated financial results for the first half were generally within the range of projections at the beginning of the year ending March 31, 2024. However, with respect to our major markets, namely the semiconductor-related and information and communication markets, Kyocera expects the current severe business environment will continue during fiscal 2024 due to a decrease in sales of smartphones as well as market hesitancy regarding capital expenditures for data centers.

In light of the above business outlook, Kyocera has revised its consolidated financial forecasts for fiscal 2024 as set forth above.

#### Cautionary Statements with respect to Forward-Looking Statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.